पंजाब नैशनल बैंक ...भरोसे का प्रतीक ! punjab national bank ...the name you can BANK upon!

राज्य स्तरीय बैंकर्स समिति, राष्ट्रीय राजधानी क्षेत्र दिल्ली	State Level Bankers' Committee, NCT of Delhi,

Minutes of 123rd Meeting of SLBC-NCT of Delhi
12th May 2026

The 123rd SLBC Meeting of NCT of Delhi was convened by Punjab National Bank, on 12th May 2026 at Hyatt Regency, Bhikaji Cama Place, Ring Road, New Delhi. The meeting was chaired by Sh. Bibhu Prasad Mahapatra - Executive Director-Punjab National Bank and attended by (1) Shri Rohit P. Das, Regional Director- Reserve Bank of India, (2) Sh. Rajesh Bhowmick- Chief General Manager- Zonal Manager- Delhi, Punjab National Bank, (3) Sh. Nabin Kumar Roy- Chief General Manager- NABARD, (4) Sh. Natarajan Ramachandran-General Manager-SIDBI, (5) Sh. Arun Gupta, Deputy Secretary-Finance- Government of NCT of Delhi (6) Sh. Debarchan Sahoo -General Manager & Convener-SLBC, along with officials from Reserve Bank of India, Controlling Heads/ Representatives of Member Banks of SLBC-Delhi, LDMs, SIDBI, DDMs-NABARD and GNCTD also participated in the meeting.

At the outset, Sh. Debarchan Sahoo, General Manager & Convener-SLBC, welcomed all the dignitaries on dais as well as the participants.

Key Indicators

The profile of Delhi NCT along with key financial indicators were placed.

Sh. Debarchan Sahoo - General Manager & Convener-SLBC took up the Agenda items ad-seriatim for discussion as under :

AGENDA ITEM NO. 1 & 1(A)	**Confirmation of Minutes and Action Taken Report on Minutes of the 122nd SLBC Committee Meeting for the Quarter ended December 2025 held on 13-02-2026**

The minutes of the previous SLBC meeting were placed before the house for confirmation. Since no modifications/observations were received from member institutions, the minutes were confirmed by the house.

All member banks, LDMs (Lead District Managers), and the Government of NCT of Delhi have submitted their respective Action Taken Report (ATR) of the 122nd SLBC Meeting on the action points arising from the previous meeting.

AGENDA ITEM NO. 2	**Review of Credit Disbursed by Banks**
AGENDA ITEM NO. 2 A	**Achievement under ACP of the State & Priority Sector Lending**

The Committee reviewed the overall banking performance in the State with reference to:

Priority Sector Advances, Agriculture Credit, MSME Advances, Housing Loans, Education Loans, Advances to Weaker Sections, and Other Financial Inclusion parameters.

The achievement under total ACP has been Rs. 26.66 Lakh Crore against the Annual target of Rs. 24.97 Lakh Crore i.e. 106.77% of the annual target, which is quite encouraging.

The member banks were advised to continue their concerted efforts to achieve credit flow to priority sectors and to ensure achievement of the Annual Credit Plan targets within the stipulated timelines.

पंजाब नैशनल बैंक Punjab National Bank SLBC Deptt., Delhi एस.एल.बी.सी. कार्यालय, दिल्ली

AGENDA ITEM NO. 3	CD Ratio, review of districts with CD Ratio below 40% and working of Special Committee of the DCC (SSC)

The position of the Credit-Deposit Ratio in the State was reviewed in detail. Banks having comparatively lower CD Ratio were advised to explore avenues for enhancing quality credit deployment, particularly in productive and employment-generating sectors.

The Districts having CD Ratio less than 40% are: -

S.No.	Name of District	Mar-25	Dec-25	Mar-26
1	South	28.19	26.39	27.37
2	South West	25.19	31.31	28.56
3	Shahdara	33.36	33.57	34.20

Action Points: The LDMs of South Delhi, South West Delhi and Shahdara were advised to follow up rigorously with banks to surpass the 40% CD ratio.

(Action: LDMs of South Delhi, South West Delhi and Shahdara)

Banks having CD ratio below 60%:

Sl	Name of Bank	Mar-25	Dec-25	Mar-26
1	Equitas Small Fin. Bank	12.84	13.43	13.11
2	Tamilnad Mercantile Bank	34.82	22.79	17.15
3	ESAF Small Finance Bank	33.67	24.08	21.67
4	Development Bank of Singapore	40.29	36.08	26.49
5	Karur Vysya Bank	28.90	34.63	33.92
6	Nainital Bank Ltd	36.23	62.94	37.50

The CD ratio of these rural branches decreased from 63.81% to 55.65.00% on YoY basis. The CD Ratio decreased from 66.00.15% to 55.65% on QoQ basis.

The bank-wise CD ratio of Rural Branches is as under:

S. No.	Name of Bank	Rural	Mar-25	Dec-25	Mar-26
1	Bank of Baroda	4	21.96	25.80	25.95
2	Bank of India	8	95.43	33.77	32.74
3	Canara Bank	9	12.37	14.39	14.82
4	Federal Bank Ltd	4	28.50	53.15	29.65
5	Indian Bank	4	9.81	9.60	9.43
6	Kotak Mahindra Bank	1	21.42	25.22	24.50
7	Nainital Bank Ltd	1	33.71	149.88	34.24
8	Punjab National Bank	16	11.05	10.53	10.76
9	State Bank of India	1	8.34	7.93	7.71
10	Union Bank of India	13	47.11	49.83	16.19

DGM-FIDD-NDRO pointed out on the issue related to CD ratio below 20% and asked for improvement of CD ratio to appropriate level.

Reasons: Low credit compared to high deposits in rural branches.

Action Point: Banks to submit the strategy for improvement of CD ratio to level of 40%.

(Action: Above mentioned Banks)

AGENDA ITEM NO. 4	Credit Flow to Priority Sector

The YOY growth in Priority Sector Advances is 22%. However, the percentage of Priority Sector Advances to Total Advances increased by1.57% on YoY basis and the same is decreased by -0.04% on QoQ basis.

Percentage of Priority Sector Advances to Total Advances position as on:-

Position as on			Variation %	
March-25	Dec-25	March-26	YoY	Over the Qtr
12.57	14.19	14.14	1.57	-0.04

Action Point : Banks were advised to improve the priority sector advances.

AGENDA ITEM NO. 4A	Flow of credit to MSMEs

<u>The YOY grown in MSME advances is 25.3%and QoQ is 4.40%.</u>
The achievement under total ACP has been Rs. 2.61 Lakh Crore against the Annual target of Rs. 2.16 Lakh Crore i.e. 121.42% of the annual target, which is quite encouraging.

The member banks were advised to continue their concerted efforts to achieve credit flow to priority sectors and to ensure achievement of the Annual Credit Plan targets within the stipulated timelines.

The following Banks have Negative Growth in MSME on YoY basis:-

MSME NEGATIVE VARIANCE YOY					
S.No.	Bank Name	Mar-25	Mar-26	Variance	Negative Variance%
1	Union Bank of India	5875.49	4445.72	-1429.77	-24.33
2	Indian Overseas Bank	4622.17	4200.21	-421.97	-9.13
3	Bank of India	3761.07	3646.42	-114.65	-3.05
4	DCB Bank Ltd.	978.20	893.37	-84.83	-8.67
5	Karnataka Bank	470.50	430.08	-40.42	-8.59
6	Dhanlaxmi Bank	34.00	5.10	-28.89	-84.99

Action Point: Above banks were advised to improve the MSME advances.

The following Banks have negative Growth in MSME on QoQ basis:-

MSME NEGATIVE VARIANCE QOQ					
S.No.	Bank Name	Dec-25	Mar-26	Variance	Negative Variance%
1	Bank of India	4061.94	3646.42	-415.51	-10.23
2	Axis Bank	18134.79	17773.21	-361.58	-1.99
3	Canara Bank	7521.68	7431.79	-89.88	-1.19
4	Indian Bank	3557.26	3506.33	-50.93	-1.43
5	Central Bank of India	1734.50	1686.48	-48.02	-2.77
6	Karur Vysya Bank	389.58	352.26	-37.32	-9.58
7	Nainital Bank Ltd	202.63	180.97	-21.66	-10.69
8	Karnataka Bank	448.67	430.08	-18.60	-4.15
9	Jana Small Fin. Bank	800.22	796.31	-3.91	-0.49
10	Capital Small Finance Bank	103.87	100.78	-3.09	-2.98

11	Dhanlaxmi Bank	6.28	5.10	-1.18	-18.77

Action Point:- Member Banks are requested to initiate more concentrated efforts in MSME sector and come out of negative list by next Quarter.

AGENDA ITEM NO. 4-B	**Lending towards government sponsored schemes (PM Svanidhi, PMFME, DAY-NULM, MUDRA, Stand-up India, PMEGP, Start-up India, SHG, JLG etc)**

The concerned banks and implementing agencies were advised to ensure timely sanction, disbursement and settlement of eligible applications under the schemes **(PM Svanidhi, PMFME, DAY-NULM, MUDRA, Stand-up India, PMEGP, Start-up India, SHG, JLG etc).**

PM Vishwakarma Yojana: Top performers are State Bank of India, Punjab National Bank, Canara Bank and Bank of Baroda. Banks needing improvement are Central Bank of India, HDFC Bank Ltd., IDBI Bank Ltd., The Federal Bank Ltd. and UCO Bank.

(**Action**: Central Bank of India, HDFC Bank Ltd., IDBI Bank Ltd., The Federal Bank Ltd. and UCO Bank)

PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi): Top performers are State Bank of India, PNB and Bank of Baroda. Banks needing improvement are RBL, IndusInd Bank and Karur Vyas Bank

Action Point: All member banks are requested to dispose of pending applications.

(Action: RBL, IndusInd Bank and Karur Vyas Bank)

Pradhan Mantri Mudra Yojana (PMMY): Top performers are State Bank of India, ICICI Bank, and Axis Bank. Banks needing improvement are Indian Bank, Bank of India, and UCO Bank, Yes Bank, IndusInd Bank.

(**Action**: Indian Bank, Bank of India, and UCO Bank, Yes Bank, IndusInd Bank)

PM Formalization of Micro Food Processing Enterprises Scheme (PMFME): Top performers are Uco Bank, Bank of India and Union Bank of India. Banks needing improvement are Bank of Baroda, Bank of Maharashtra, Central Bank of India and Indian Overseas bank.

(**Action :** BoB, Bank of Maharashtra, CBI and IOB)

AGENDA ITEM NO. 4C	**Agriculture Advances**

The achievement under total ACP has been Rs. 0.25 Lakh Crore against the Annual target of Rs. 0.19 Lakh Crore i.e. 131.11% of the annual target, which is quite encouraging.

The member banks were advised to continue their concerted efforts for achieving credit flow to priority sectors and to ensure achievement of the Annual Credit Plan targets within the stipulated timelines.

AGENDA ITEM NO. 4D	Grant of Education Loans

The achievement under total ACP has been Rs.506 Crore against the Annual target of Rs. 472 Crore i.e. 107.05% of the annual target.

The member banks were advised to continue their concerted efforts for achieving credit flow to priority sectors and to ensure achievement of the Annual Credit Plan targets within the stipulated timelines.

AGENDA ITEM NO. 4E	Housing Finance

The Advances under Housing Sector decreased by Rs. 2866 Crore i.e. -2.45% on YoY basis and increased by Rs. 1871 Crores i.e. 1.67% on QoQ basis.

Action Points:- All Member Banks are requested to make a suitable strategy to increase the portfolio in Housing Sector.

AGENDA ITEM NO. 4F	Credit Flow to SC/ST Under Priority Sector

Observation:- The Loans to SC/ST under Priority Sector Advances Category increased by Rs. 766.10 Crore i.e. 29.21% on YoY basis and increased by Rs. 234.39 Crore i.e. 7.43 % on QoQ basis.

Action Points:- The member banks were advised to make concerted efforts for improving credit flow to SC/ST under priority sector and to ensure achievement of the Annual Credit Plan targets within the stipulated timelines.

AGENDA ITEM NO. 5	Review of Financial Inclusion and Social Security Initiatives- PMJDY, PMSBY, PMJJBY & APY, Expansion of Banking Network and Financial Literacy

Banks were advised to focus on these flagship schemes and maximize enrollments. The Executive Director-Punjab National Bank pointed out the banks with nil enrollments under these schemes and expressed displeasure over zero enrollments.

Sh. Arun Gupta, Dy. Secretary, GNCT informed the House that the progress under these schemes is being directly monitored by the Ministry of Home Affairs, Government of India, which is viewing the matter seriously and has repeatedly called for improvement.

Banks with "NIL" Enrollments under PMSBY / PMJJBY are as under :-

S. No	Name of Bank	PMSBY	PMJJBY
1	Development Bank of Singapore	0	0
2	Equitas Small Fin. Bank	0	0
3	Jana Small Fin. Bank	0	0
4	Shivalik Small Fin Bank Ltd	0	0
5	Ujjivan Small Fin. Bank	0	0
6	utkarsh Small Finance Bank	0	0
7	Airtel Payments Bank	**0**	**0**

The above-mentioned member banks are advised to submit the reasons for nil enrollments.

Action Point : The above mentioned banks are advised to submit the reasons for nil enrollments to SLBC Delhi in their ATR. Other member banks are requested to continue their best efforts.

(**Action**: SLBC Delhi and above-mentioned banks)

List of low performing Members who achieved Annual Targets less than 30%

Bank-wise performance under APY **(As on 31-03-2026)**

S.No.	Name of APY- SPs	Annual Target FY 2025-26	APY accounts opened in FY 2025-26	% Annual Target Achievement in FY 2025-26
1	CSB Bank	1,120	289	**26%**
2	HDFC Bank	21,700	4,146	**19%**
3	Bank of Baroda	19,800	3,339	**17%**
4	Bank of India	9,700	1,494	**15%**
5	ESAF Small Finance Bank	715	67	**9%**
6	Jammu and Kashmir Bank	1,200	102	**9%**
7	Yes Bank	3,000	105	**4%**
8	Indusind Bank	1,200	42	**4%**
9	ICICI Bank	10,780	243	**2%**
10	RBL Bank	640	3	**0%**
11	Equitas Small Finance Bank	845	2	**0%**
12	Utkarsh Small Finance Bank	910	0	**0%**
13	Suryoday Small Finance Bank	195	0	**0%**
14	Standard Chartered Bank	640	0	**0%**
15	Lakshmi Vilas Bank	320	0	**0%**

The Member Banks and LDMs are requested to formulate appropriate strategies and take necessary steps to ensure the achievement of given annual targets.

Action Point: The Member Banks are requested to achieve their target in mission mode.

AGENDA ITEM NO. 6	Financial Inclusion Plan- Role of BCs in FIP and Operations of BCs

All Member banks are requested to review the operations of Business Correspondents in their Area/ District/bank and if there are any hurdles/ issues involved, they be resolved on priority basis.

LDMs are also requested to review the operations of Business Correspondents of their districts in DCC/DLRC meetings and to take appropriate action to resolve the hurdles/Issues involved if any for smooth functioning of BCs.

Action Point: - The member banks are requested to undertake the efforts to qualify for the BCs.

AGENDA ITEM NO. 7	Progress in increasing digital modes of payment in the State

Member banks were advised to strengthen digital banking penetration and undertake extensive customer awareness programmes for promoting safe and secure digital transactions.

AGENDA ITEM NO. 8	Status of rollout of Direct Benefit Transfer in the State, Aadhaar seeding and authentication

Member Bank are advised to Complete Aadhaar seeding without delay and clear all pending cases.

AGENDA No. 9	Reorganization of Banks Branches as per New District Formation

All Member Banks were advised to update their CBS Branch Master with revised district/sub-district names and corresponding LGD codes for each branch by **20.05.2026**.

AGENDA ITEM NO. 10	Review of financial literacy initiatives by banks (particularly digital financial literacy)

All Lead District managers (LDMs) were advised to call upon the district authorities and to organize maximum financial literacy meetings/camps in close coordination with the district administration, where a significant number of people can be imparted financial literacy.

AGENDA ITEM NO. 11	Position of NPAs in respect of schematic lending, Certified Cases and Recovery of NPAs

All member banks were advised to intensify efforts to reduce NPA through upgradation and/or recovery in NPAs.

AGENDA ITEM NO. 12	Review of Restructuring of Loans in Natural Calamity Affected Districts in the State

No area in NCT of Delhi is affected from Natural Calamity.

AGENDA ITEM NO. 13	Policy initiatives of the Central / Sate Government / RBI (Industrial Policy, MSME Policy, Agriculture Policy, Start-Up Policy etc) and expected involvement of banks

All the policy guidelines issued by the Central/State Government/RBI have been noted for compliance by all stake holders.

AGENDA ITEM NO. 14	Discussion on Improving Rural Infrastructure/ Credit Absorption Capacity

The member banks are requested to follow guidelines of RBI/NABARD regarding Improvement of Rural Infrastructure and credit absorption capacity.

AGENDA ITEM NO. 15	Skill development & partnering with Krishi Vigyan Kendra (KVK), Horticulture Mission, National Skill Development Corporation. ASCI and review of RSETI

North Delhi District was shortlisted for opening of RSETI. The lead bank of the District, Punjab National Bank was entrusted with the responsibility for opening of RSETI.

The approval from MoRD is still awaited for setting up RSETI in NCT of Delhi.

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AGENDA ITEM NO. 16	Success Story

Action Point : All member banks are requested to share video clips alongwith their success stories at regular intervals.

AGENDA ITEM NO. 17	Discussion on Market Intelligence issues

Member banks are advised as under :

1. To integrate cyber security awareness and safe digital banking practices into all State-level Digital Financial Literacy programmes, Financial Literacy Centres (FLCs), camps, and public outreach campaigns to enhance awareness among customers regarding cyber fraud prevention and secure digital transactions.
2. Advise customers and staff members to follow/subscribe to the Ministry of Home Affairs' cyber awareness social media handle, CyberDost, for regular updates, alerts, and guidance on cyber safety and prevention of online frauds.
3. Ensure prominent display of information regarding the National Cyber Crime Helpline Number 1930 and the National Cyber Crime Reporting Portal at branches, ATMs, BC outlets, public places, police stations, and government offices for wider public awareness and timely reporting of cyber fraud incidents.

LDMs are also requested to discuss the above issues during the DCC/DLRC meetings organised by them in their district.

AGENDA ITEM NO. 18	Issues remaining unresolved at DCC/DLRC meeting

Open house discussions held with the LDMs to discuss about their concerned matters.

AGENDA ITEM NO. 19	Timeline for convening SLBC meetings and Submission of data to SLBCs & LDMs

All members bank are advised to submit the data of SLBCs & LDMs within the time frame.

The Bank of India, Indusind Bank Ltd., Kotak Mahindra Bank Ltd. And Bandhan Bank Ltd are advised to submit SLBC data on time in future.

AGENDA ITEM NO. 20	District level Special KCC campaign for Animal Husbandry and Fisheries Farmers

Action Point: LDMs are requested to organize District-level KCC Camps regularly in their respective districts and member banks are advised to actively participate in the campaign.

AGENDA ITEM NO. 21	Svamitva Scheme Ministry of Panchayati Raj

Action Point: The Member Banks are requested to explore the options of loan under PM SVAMITVA.

AGENDA ITEM NO. 22	CERSAI-Central KYC Record Registry (CKYCR)

Action Point : Member banks were advised to :

- Ensure timely uploading of KYC records to the CKYCR portal.
- Minimise rejection of records due to data mismatch or incomplete documentation.
- Create awareness among branch functionaries regarding CKYCR compliance requirements.

AGENDA ITEM NO. 23	Agri-Commodity Ecosystem

Action Point :- The member banks are requested to explore the possibilities of financing against e-NWRs.

The dignitaries on the dais awarded the top-performing banks as per the details given below:

SNO.	Best Performer in	Best Performer Bank
1	PMSBY AND PMJJBY	STATE BANK OF INDIA
2	PM SVANIDHI	Punjab National Bank
3	Positive Growth on YoY basis MSME	HDFC
4	PMFME	UCO BANK
5	ATAL PENSION YOJNA	UJJIVAN SMALL FINANCE BANK
6	PM Suryaghar	Punjab National Bank

Sh. B. P. Mahapatra, Executive Director, Punjab National Bank, appreciated the efforts of member banks in achieving 120% of the Priority Sector target, 105% of the non-priority target, and 107% of the total ACP target, urging continued efforts to achieve the annual ACP for the year. He emphasized increasing advances under RAM (Retail, Agri & MSME). He also commended stakeholders for their work under the DEA Funds restitution campaign "Aapki Punji, Aapka Adhikaar" and encouraged to continue their efforts. Additionally, he stressed prioritizing CKYC and Re-KYC—focusing first on active accounts and then on inoperative accounts up to one year old—and highlighted Financial Literacy Week initiatives, particularly promoting KYC compliance, reducing digital fraud and delivering cyber security awareness to customers and maximizing enrollments under PMJJBY and PMSBY.

Observations of RBI 52.03

Shri Rohit P Das, Regional Director- Reserve Bank of India appreciated the efforts made by member banks in implementation of various developmental and financial inclusion initiatives. He advised all Member Banks on the following points :

- Strengthen MSME Sector by developing financial products which offer shock proof credit tools to the MSME. Banks to support MSME.
- Improve financial inclusion indicators,
- Enhance digital banking penetration,
- Increase enrolment under social security schemes, and
- Ensure robust cyber security awareness among customers.
- to present with their Zonal Head/Bank Head of Delhi State for meaningful deliberation and to maintain continuity.
- Directed SLBC to have co-ordination with State Govt. for Senior Level representation in SLBC quarterly review meetings.

Observations of NABARD

Sh. Nabin Kumar Roy- Chief General Manager- NABARD informed that the NABARD has organised the first State Credit Seminar for the National Capital Territory (NCT) of Delhi on 13 April 2026 and highlighted the role of credit planning based on district-level data. He referred to efforts to align priority sector lending with district-level credit potential. He also circulated the Road Map to all the Dignitaries, LDMs and Member Banks.

He also suggested to improve/work on the following points :

- to dispose off pending applications of **PM Surya Ghar Muft Bijli Yojana** on priority basis and while scrutinizing, maximize the sanctions.
- to improve the **agriculture advances** in the Delhi State by way in Loan to Dairies, Weavers Co-operative Socities etc.
- to improve **credit financing** to SHG, Sulms, Infra-financing, electric vehicles, TERI, etc.

Observations of SIDBI

Sh. Natarajan Ramachandran-General Manager-SIDBI thanks to banks by increasing collateral free lending by way of CGTMSE and for lending Mudra and PM SVANidhi. He advised member banks to take advantage of the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) scheme where 95% maximum guarantee coverage is specifically reserved for **Micro Enterprises located in Identified Credit Deficient Districts (ICDD)** defined by the RBI.

Observations/issues Raised by Government Departments

Sh. Arun Gupta, Deputy Secretary- Finance- Government of NCT of Delhi raised issues pertaining to loan applications for **PM SVANidhi, PMMY, PMFME** for more than 21 days. They advised the banks to dispose of within 21 days.

Member banks assured necessary cooperation and timely resolution of issues raised during the meeting.

Action Points

The following action points emerged from the deliberations:

- Member banks to improve achievement under ACP and Priority Sector lending.
- Banks to intensify enrolment under Social Security Schemes.
- Digital Financial Literacy and Cyber Awareness campaigns to be strengthened across the State.
- Banks to improve mobile banking penetration and QR/POS deployment.
- All member banks to ensure timely submission and updation of data to SLBC.

There being no other item for discussion, the meeting concluded with a vote of thanks delivered by Sh. H.K. Das, General Manager, Union Bank of India.

(Sh. Debarchan Sahoo)
General Manager & Convener
SLBC-Delhi

पंजाब नैशनल बैंक Punjab National Bank एस.एल.बी.सी. कार्यालय, दिल्ली SLBC Deptt., Delhi