

Minutes of 122nd Meeting of SLBC-NCT of Delhi
13th February 2026

The 122nd SLBC Meeting of NCT of Delhi was convened by Punjab National Bank, on 13th February 2026 at Yamuna-Vyas-Tapti Hall, Shangri-La Eros Hotel, Connaught Place, New Delhi. The meeting was chaired by Sh. B.P. Mahapatra- Executive Director-Punjab National Bank and attended by Sh. Parveen Goyal-Chief General Manager-Zonal Manager-Delhi-Punjab National Bank, Sh. Nabin Kumar Roy- Chief General Manager- NABARD, Smt. Aditi Gupta- General Manager-Reserve Bank of India-FIDD-NDRO, Sh. Natarajan Ramachandran-General Manager-SIDBI, , Sh. Mangej Singh-Deputy Secretary- Finance- Government of NCT of Delhi & Sh. Rajesh Kumar -General Manager & Convener-SLBC, along with Sh. Narender Kumar Bajaj- Dy. General Manager-SLBC-Delhi, officials from Reserve Bank of India, Controlling Heads/ Representatives of Member Banks of SLBC-Delhi, LDMs, SIDBI, DDMS-NABARD and GNCTD also participated in the meeting.

At the outset, Sh. Rajesh Kumar, General Manager & Convener-SLBC, welcomed all the dignitaries on dais as well as the participants.

He shared an overview of the performance of Member Banks in the NCT of Delhi for the third quarter of current financial year. He shared about the progress of achievement under Priority Sector for Q-3 of FY 2025-26 which is Rs. 2.39 lakh Crore against the annual target of Rs. 2.45 lakh Crore i.e. 97.37%. The achievement under Non-Priority Sector is Rs. 18.23 Crore against the annual target of Rs. 22.51 lakh Crore i.e. 81%. The achievement under total ACP has been Rs. 20.62 Lakh Crore against the Annual target of Rs. 24.97 Lakh Crore i.e. 82.60% of the annual target, which is quite encouraging, and urged the Member Banks to continue the efforts to achieve the Financial Year targets and discussed about the success of "Apki Poonji Apka Adhikar" campaign of Ministry of Finance on unclaimed assets during the third quarter. SLBC Delhi had a remarkable performance and restituted approx. 145 Crores with the combined efforts of member banks. He thanked the Member Banks, DDMS & LDMs for their continuous efforts.

He urged LDMs and Member Banks for opening PMJDY accounts ensuring 100% Aadhaar seeding, issuance of Rupay Card in all pending accounts to facilitate digital transaction growth. He also focused on CD Ratio, MSME lending, PM Vishwakarma and PMMY schemes. He requested the member banks to re-align their branches with revised district codes and submit the data on prescribed format for onward submission to Reserve Bank of India. He focused on Organizing more Financial Literacy camps as per the ongoing Financial Literacy Week of Reserve Bank of India in urban villages and peri-urban areas where awareness of digital frauds and new government schemes is low. He further stressed upon LDMs to collaborate with NABARD for finalization of Annual Credit Plan (ACP) incorporating new priority sectors segments like renewable energy and climate tech. He also requested the member banks who have high number of dormant students account for activation of these accounts to safeguard them against digital fraud etc.

Then, Sh. Parveen Kumar Goyal, Chief General Manager of Punjab National Bank, discussed the ambit of SLBC-Delhi and elaborated on the role of various stakeholders. He further highlighted the important role played by SLBC Delhi in implementing various Central and State Government-sponsored schemes and congratulated SLBC Delhi for coordinating among



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stakeholders during the recent Government of India campaigns, including “Aapki Punji Aapka Adhikaar” and the FI saturation campaign. He emphasized achieving the priority sector targets as allocated by the respective authorities.

Sh. Nabin Kumar Roy- Chief General Manager -NABARD shared vision of institution with the august gathering. He thanked SLBC Delhi for inviting the DDMs for the first time on this forum. He focused on the Agri photovoltaics models and solar irrigation initiatives primarily through implementation of PM-KUSUM scheme for farmers to double their income. The year 2026 has been declared the International Year of the Woman Farmers. He also emphasized forming farmer cooperatives in Delhi and financing them to ensure benefits reach last-mile farmers, aligning with this year's theme.

Sh. Natrajan Ramachandran-General Manager-SIDBI, shared about the recent developments, noting that SIDBI has signed an MoU with Government of National Capital Territory of Delhi (GNCTD), wherein the guarantee coverage has been increased from 75% to 95% of the loan amount. He also shared the progress of guarantee issuances by SIDBI.

Smt. Aditi Gupta, General Manager, Reserve Bank of India (FIDD-NDRO), informed that Delhi is on the verge of becoming the first state in the country to achieve 100% of its Re-KYC target. She advised banks to follow the strategy adopted by State Bank of India—forming a legal cell team for restitution of DEA funds—during the campaign for restitution of unclaimed assets, “Aapki Punji, Aapka Adhikaar”. During the ongoing Financial Literacy Week, a workshop was organized for JLGs and Banking Correspondents on the theme CKYC, KYC, and account hygiene. She also highlighted the National Strategy for Financial Inclusion (NSFI), under which 30% of Banking Correspondents are to be women.

Thereafter, Sh. Mangej Singh, Deputy Secretary, Finance, GNCTD, requested member banks to give greater impetus to government-sponsored flagship schemes such as PMJDY, PMJJBY, and PMSBY, and to achieve the targets allocated for PMJJBY enrollments. He suggested setting up dedicated special counters across banks' branches, RWAs, societies, etc. He also expressed concern over the low performance of private banks in this segment and emphasized promoting the PM Suryaghar Muft Bijli Yojana through awareness programs, wider publicity of the scheme, and highlighting government incentives.

Sh. Rohit P. Das, Regional Director, Reserve Bank of India (NDRO), highlighted key reforms undertaken by the Government of India to boost the economy and ease of doing business. He noted that the RBI has rationalized approximately 9,000 circulars and guidelines into 94, further facilitating ease of doing business. He also mentioned PRAVAAH (Platform for Regulatory Application, Validation, and Authorization), a centralized web-based platform for submitting regulatory applications, licenses, and approvals, enabling transparent, online, paperless, and time-bound processing for banks and financial institutions.



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Sh. B. P. Mahapatra, Executive Director, Punjab National Bank, appreciated the efforts of member banks in achieving 97.3% of the Priority Sector target, 81% of the non-priority target, and 82.60% of the total ACP target, urging continued efforts to achieve the annual ACP for the year. He emphasized increasing advances under RAM (Retail, Agri & MSME). He also commended stakeholders for their work under the DEA funds restitution campaign "Aapki Punji, Aapka Adhikaar" and encouraged to continue their efforts. Additionally, he stressed prioritizing CKYC and Re-KYC—focusing first on active accounts and then on inoperative accounts up to one year old—and highlighted Financial Literacy Week initiatives, particularly promoting KYC compliance, reducing digital fraud, and maximizing enrollments under PMJJBY and PMSBY.

Key Indicators

Dy. General Manager-In-charge-SLBC took up the Agenda items ad-seriatim. The profile of Delhi NCT along with key financial indicators were placed.

The Priority sector and sub sector-wise advances and deposits for the quarter ended September 2025 were placed before and deliberated by the members and noted. The major contributions in Advances, Deposits, Agriculture, MSME and Ancillary activities by large Public and Private sector Banks were announced during the discussion.

CONFIRMATION OF MINUTES OF THE 121st MEETING OF SLBC FOR THE QUARTER ENDED SEPTEMBER 2025 HELD ON 17.11.2025

The minutes of the 121st SLBC meeting held on 17.11.2025 had already been circulated to all concerned.

Since no suggestion/amendment has been received earlier as well as during the meeting, DGM-SLBC sought house permission to take these minutes as confirmed. House permitted the same as confirmed.

ACTION TAKEN REPORT ON MINUTES OF THE 121st SLBC COMMITTEE MEETING FOR THE QUARTER ENDED SEPTEMBER 2025 HELD ON 17.11.2025

ATR OF 121st SLBC MEETING:

All member banks, LDMs (Lead District Managers), and the Government of NCT of Delhi have submitted their respective Action Taken Report (ATR) of the 121st SLBC Meeting on the action points arising from the previous meeting.

REVIEW OF CREDIT DISBURSED BY BANKS




ACHIEVEMENT UNDER ACP OF THE STATE & PRIORITY SECTOR LENDING

Credit Flow to Priority Sector

The achievement under the Priority Sector for Q3 of FY 2025–26 is ₹2,39,463 crore against the annual target of ₹2,45,923 crore, i.e., 97.37%. The achievement under the Non-Priority Sector is ₹18,22,902 crore against the annual target of ₹22,50,765 crore, i.e., 80.99%. The total ACP achievement stands at ₹20,62,365 crore against the annual target of ₹24,96,688 crore, i.e., 82.60%, which is quite encouraging.

Member banks are requested to formulate suitable strategies for achieving the ACP target for FY 2025–26. Further, the House deliberated on the “Top Performers” and “Needs Improvement” categories under the Priority Sector, Non-Priority Sector, and ACP targets. The observations of the Steering Sub-Committee were also discussed during the meeting.

Achievement of ACP under Agriculture has reached 123.54%. Chief General Manager- NABARD, pointed out that the year-on-year growth is 26%. The Executive Director- Punjab National Bank, advised bifurcating the advances given under Farm Credit into subcategories—Farm Credit under NCT of Delhi and the Pool Account—to obtain a clearer picture of advances financed to the agriculture sector. He also requested LDMs to provide details of loans financed through rural branches in Delhi. General Manager- FIDD- NDRO, suggested examining the details of agricultural advances and making it an action point for discussion during the subcommittee meeting.

(Action Point: LDMs & SLBC Delhi)

Regional Director, Reserve Bank of India, advised member banks to ensure participation of Controlling Heads of Banks/members institutions in the SLBC quarterly meetings.

Action Point: All member banks are advised to participate in the meetings with updated data and resolutions to relevant queries. It must be ensured that Controlling Heads of member banks/institution attend the SLBC quarterly meetings invariably.

(Action: All Member Banks/member institutions)

PERFORMANCE UNDER VARIOUS GOVERNMENT SCHEMES:

Pradhan Mantri Mudra Yojana (PMMY): Top performers are State Bank of India, ICICI Bank, and Indian Overseas Bank. Banks needing improvement are Central Bank of India, Bank of India, and UCO Bank.

(Action: CBI, BOI and UCO Bank)

PM Formalization of Micro Food Processing Enterprises Scheme (PMFME): Top performers are Bank of India, ICICI Bank, and Union Bank of India. Banks needing improvement are Punjab National Bank, State Bank of India, Canara Bank, and Indian Bank.



The Nodal Officer of DSIIDC, Government of NCT of Delhi, Sh. Vikrant, discussed issues pertaining to the PM FME Scheme and requested SLBC Delhi to arrange a meeting with all member banks for detailed discussion. The Executive Director-Punjab National Bank asked the Nodal Officer-DSIIDC to prepare a detailed checklist for the scheme in consultation with the banks and LDMS, and submit it while forwarding applications to banks, and asked the banks to dispose of all pending applications.

Action Point: Member banks were advised to dispose of pending applications.

(Action: Member Banks, DSIIDC, SLBC Delhi)

PM Surya Ghar Muft Bijli Yojana: Top performers are Punjab National Bank, State Bank of India, and Canara Bank. Banks needing improvement are Central Bank of India, Punjab & Sind Bank, and Indian Overseas Bank.

The Executive Director-Punjab National Bank requested for identification of challenges faced during loan sanctioning, analysis of reasons for application rejections by banks, and discussion of these issues during the subcommittee meeting. He also advised following the strategy adopted by Punjab National Bank for increasing application sourcing and sanctioning under the scheme.

(Action: CBI, PSB, IOB, SLBC Delhi & Member Banks)

PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi): Top performers are ICICI Bank, Punjab & Sind Bank, and Indian Overseas Bank. Banks needing improvement are HDFC Bank, IDBI Bank, and Kotak Mahindra Bank.

Action Point: All member banks are requested to dispose of pending applications.

(Action: HDFC, IDBI, Kotak Mahindra Bank)

PM Vishwakarma Yojana: Top performers are State Bank of India, Punjab National Bank, and Canara Bank. Banks needing improvement are Axis Bank, Bank of India, and Bank of Maharashtra.

Chief General Manager-NABARD discussed exploring the scope of the scheme in the Uttam Nagar area, which has a hub of around 800 terracotta artisans in the South-West District to maximize the benefits of the scheme. He has requested to analyze the reasons for application rejections under the schemes and formulate suitable strategies to increase sanctioning and disbursement under government schemes.

(Action: Axis, BOI, BOM and other Member Banks)

**REVIEW OF FINANCIAL INCLUSION INITIATIVES- PMJDY, PMSBY, PMJJBY & APY,
EXPANSION OF BANKING NETWORK AND FINANCIAL LITERACY**



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Review of Social Security Scheme- PMJDY

Member banks have shown exemplary work in resolving grievances under PMJDY. Only one application was pending as of 31.12.2025. Member banks are requested to continue the good work.

Action Point: YES Bank to submit confirmation of resolution of the complaint.

(Action: YES Bank)

Review of Social Security Schemes (PMJJBY, PMSBY & APY)

Banks were advised to focus on these flagship schemes and maximize enrollments. The Executive Director-Punjab National Bank pointed out the banks with nil enrollments under these schemes and expressed displeasure over zero enrollments.

Sh. Mangej Singh informed the House that the progress under these schemes is being directly monitored by the Ministry of Home Affairs, Government of India, which is viewing the matter seriously and has repeatedly called for improvement.

Banks with NIL enrolments are as under:

S. No.	Name of Bank	PMSBY	PMJJBY
1	Development Bank of Singapore	0	0
2	Tamilnad Mercantile Bank	1618	0
3	Equitas Small Fin. Bank	473	0
4	JANA Small Fin. Bank	0	0
5	Shivalik Small Fin Bank Ltd	0	0
6	Ujjivan Small Fin. Bank	0	0
7	Utkarsh Small Finance Bank	0	0

The above-mentioned Small Finance Banks, Development Bank of Singapore and Tamilnad Mercantile Bank & others are advised to submit the reasons for nil enrollments.

The Executive Director-Punjab National Bank asked SLBC Delhi to issue letters of displeasure to the heads of the above banks for nil enrollments under these schemes.

Action Point: The Small Finance Banks, along with Development Bank of Singapore and Tamilnad Mercantile Bank, are advised to submit the reasons for nil enrollments to SLBC Delhi in their ATR. Other member banks are requested to continue their best efforts.

(Action: SLBC Delhi and above-mentioned banks)



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Atal Pension Yojana (APY)

The achievement under APY is only 45% of the overall target for FY 2025–26. Banks and LDMs must devise suitable strategies to achieve the target during the remaining part of the current financial year. SLBC Delhi shared the bank-wise and district-wise figures of APY.

The Deputy General Manager-SLBC Delhi, enquired the banks about the low performance under APY from member banks, primarily focusing on those with having enrollments below 50%. The Executive Director-Punjab National Bank expressed displeasure with private sector banks for their below-par performance. He also urged member banks and LDMs to make more concentrated efforts to maximize enrollments to achieve the target under Atal Pension Yojana.

Action Point: Member banks and LDMs are advised to conduct regular enrollment camps under APY and work in mission mode to achieve the target.

(Action: Low Performing Member Banks and LDMs)

List of Low Performing Member Banks:-

The Nainital Bank Ltd	The Karur Vysya Bank Ltd	Bank Of India	RBL Bank Limited
The South Indian Bank Ltd	Axis Bank Ltd	Bank Of Baroda	Suryoday Small Finance Bank Limited
Dhanlaxmi Bank Limited	DCB Bank Limited	The Jammu and Kashmir Bank Ltd	Equitas Small Finance Bank Limited
Central Bank of India	CSB Bank Limited	ESAF Small Finance Bank Limited	Utkarsh Small Finance Bank Limited
State Bank of India	Punjab National Bank	Indusind Bank Limited	
City Union Bank Ltd	The Federal Bank Ltd	YES Bank Limited	
Capital Small Finance Bank Limited	HDFC Bank Ltd	ICICI Bank Limited	
Indian Bank	Bandhan Bank Limited	The Lakshmi Vilas Bank Ltd	

CD RATIO, REVIEW OF DISTRICTS WITH CD RATIO BELOW 40%

Review of District Wise CD Ratio

The Name of Districts having CD Ratio less than 40% are: -

S.No.	Name of District	Mar-25	June-25	Sept-25	Dec-25
1	Shahdara	33.36	32.36	33.42	33.57
2	South	28.19	27.64	24.90	26.39
3	South West	25.19	29.15	23.46	31.31

The General Manager, FIDD–NDRO, raised the issue and stated that the monitorable action plan has been submitted by the LDMs of Shahdara and South Delhi, and requested the LDM of South West Delhi to submit the same.



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Since the LDM of South West Delhi retired on 31.01.2026, State Bank of India informed that a new LDM will be appointed at the earliest within 15 days.

Action Points: State Bank of India to appoint an LDM in South West Delhi at the earliest and submit the district's monitorable action plan. The LDMs of Shahdara, South Delhi, and South West Delhi were advised to follow up rigorously with banks to surpass the 40% CD ratio.

(Action: LDMs of Shahdara, South Delhi, South West Delhi, and State Bank of India)

Following Banks have CD ratio below 40%:

S. No.	Name of Bank	Sept-24	June-25	Sept-25
1	AU Small Fin. Bank	32.11	34.47	33.52
2	Development Bank of Singapore	59.35	37.91	36.08
3	Equitas Small Fin. Bank	12.08	12.06	13.43
4	ESAF Small Finance Bank	49.75	36.58	24.08
5	Karur Vysya Bank	31.74	29.56	34.63
7	Tamilnad Mercantile Bank	51.02	16.05	22.79

Following Banks CD ratio below 40% in Rural Branches:

S. No.	Name of Bank	No. of Rural Branches	Mar-25	June-25	Sept-25	Dec-25
1	Bank of Baroda	4	21.96	23.1	24.12	25.8
2	Bank of India	8	95.43	34.26	34.37	33.77
3	Canara Bank	9	12.37	12.76	13.28	14.39
4	Indian Bank	4	9.81	9.31	9.32	9.6
5	Kotak Mahindra Bank	1	21.42	18.88	20.17	25.22
6	Punjab National Bank	16	11.05	10.61	10.4	10.53
7	State Bank of India	1	8.34	8.57	8.01	7.93
	NCT Delhi Rural Area CD Ratio	79	53.89	59.72	51.15	66

General Manager – FIDD-NDRO pointed out on the issue related to CD ratio below 20% and asked for improvement of CD ratio to appropriate level.

Reasons: Low credit compared to high deposits in rural branches.

Action Point: Banks to submit the strategy for improvement of CD ratio to level of 40%.

(Action: Above mentioned Banks)



MSME NEGATIVE VARIANCE YOY

Flow of credit to MSMEs

S.No.	Bank Name	Dec-24	Dec-25	Variance	Negative Variance%
1	Union Bank of India	5722.69	4379.36	-1343.33	-23.47
2	YES Bank Ltd	10598.54	10033.28	-565.26	-5.33
3	Bank of Maharashtra	1449.03	895.32	-553.71	-38.21
4	Indian Overseas Bank	4363.93	4166.82	-197.11	-4.52
5	Nainital Bank Ltd	165.84	32.82	-133.01	-80.21
6	Karnataka Bank	551.82	448.67	-103.14	-18.69
7	DCB Bank Ltd.	918.38	860.17	-58.20	-6.34
8	Jammu Kashmir Bank Ltd	677.24	619.13	-58.11	-8.58
9	Ujjivan Small Fin. Bank	199.47	172.77	-26.70	-13.38
10	Equitas Small Fin. Bank	269.20	251.51	-17.69	-6.57

Action Point:- Member Banks are requested to initiate more concentrated efforts in MSME sector and come out of negative list.

(Action: Above Mentioned Banks)

Policy initiatives-Reserve Bank of India and expected involvement of banks

The Steering Sub-Committee Meeting of SLBC Delhi was conducted on 09.02.2026. During the meeting, observations were made by the Deputy General Manager, Reserve Bank of India, FIDD-NDRO, regarding member banks that showed a significant decrease in Weaker Section Advances.

Officials from Punjab & Sind Bank clarified to the House that the sharp decrease in the weaker section amount was due to multiple counting of the same accounts earlier because of incorrect logic, which has now been rectified in the MIS.

Action Point: Member banks are requested to rectify the data and ensure proper reporting of accounts under the correct category & increase Weaker Section Advances

(Action: All Member Banks)



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Re-organisation of Districts of NCT of Delhi

The Hon'ble LG of NCT of Delhi vide their gazette notification SG-DL-E-25122025-268793 on 25.12.2025 created thirty-nine (39) Sub-Divisions/ Tehsils and thirteen (13) Areas in the National Capital Territory of Delhi, which shall be co-terminus with the Twelve Zones of the Municipal Corporation of Delhi and one NDMC & Delhi Cantt Area.

Member banks to submit the data of their respective branches in following format:-

Bank Name	SOL	Name of Branch	Address	Old District	New District	Old Subdivision	New Subdivision
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Action Point: All Member Banks are requested to submit the reorganization data immediately as already taken up by SLBC and RBI from time to time.

(Action: All Member Banks)

Financial Literacy Centres (FLC):

The Reserve Bank of India had issued guidelines on Financial Literacy Centres (FLCs), mandating the opening of FLCs in each LDM office in a time-bound manner to scale up financial literacy efforts. The following banks are operating FLCs in LDM offices: Punjab National Bank (4), State Bank of India (3), Canara Bank (3), and Bank of Baroda (1).

Observation: LDM, South West Delhi district retired on 31.01.2026. At present, there is no LDM or FLC in the district. The Lead Bank of the district, State Bank of India, has been advised to appoint an LDM and FLC at the earliest.

(Action: State Bank of India)

The dignitaries on the dais awarded the top-performing banks under the restitution of unclaimed assets campaign "Aapki Punji, Aapka Adhikaar" i.e. State Bank of India, Punjab National Bank, and Bank of Baroda and recognized the LDMs, South Delhi, New Delhi and North Delhi.

The meeting concluded with a vote of thanks delivered by Sh. Ambikanand Jha, General Manager, UCO Bank.



(Narender Kumar Bajaj)
Dy. General Manager
SLBC-Delhi

