

राज्यस्तरीयबैंकर्ससमिति,
राष्ट्रीयराजधानीक्षेत्रदिल्ली

State Level Bankers' Committee,
NCT of Delhi,

**MINUTES OF CENTENNIAL (100TH) MEETING OF SLBC-NCT OF DELHI
21st September, 2020**

The Centennial Meeting of SLBC-NCT of Delhi was convened by Punjab National Bank, on 21.09.2020 through Virtual Mode. The meeting was chaired by Sh. Agyey Kumar Azad, Executive Director, Punjab National Bank, the convener Bank. The other dignitaries who graced the occasion were Sh. Ajay Kumar, Regional Director, Reserve Bank of India, Ms. Jasmine James, Dy. Secretary, DFS, Ministry of Finance, Govt. of India, Sh Manoj Kumar, Dy. Secretary, Finance-III- Delhi Government, Ms. Anita Patnaik, GM (FIDD), Reserve Bank of India & Sh. Vivek Krishna Sinha-General Manager-NABARD.

Besides, Sh. Ram Kumar, Chief General Manager, Convenor SLBC-DELHI, and Sh. Mukesh Sethi, Dy. General Manager, Functional Head, SLBC-Delhi, Controlling Heads/ Representatives of Member Banks of SLBC-Delhi, LDMs, Senior officials from NABARD, Reserve Bank of India, Central Govt. and Govt. of NCT of Delhi also participated in the meeting.

At the outset, Shri Ram Kumar, Chief General Manager and Convenor SLBC- Delhi welcomed all the dignitaries participating in the meeting and other participants and requested Sh. Agyey Kumar Azad, Executive Director, Punjab National Bank to chair the meeting and give his Key Note Address:-

Sh. Agyey Kumar Azad, Executive Director, Punjab National Bank, welcomed all the dignitaries and participants in Centennial SLBC-Delhi Meeting on behalf of Punjab National Bank. The Executive Director was pleased in achieving the Milestone of Centennial Meeting of SLBC.

He put up the following points in his address to the house..

To mitigate the evil effects of COVID-19 on society, Govt. of India has started many social schemes like PM Garibkalyan Yojna, Scheme for farmers, dairy farmers, fisheries and other allied activities, PMSVANIDHI scheme for street vendors. RBI has permitted restructuring of MSME and Retail advances.

Recently, RBI has permitted Resolution Framework for COVID 2019 related stress accounts with sector specific financial parameter, which is based on recommendation of Sh. K.V. Kamath Committee.

The Banks are also engaged in Expanding and Deepening of Digital Payments Ecosystem. A campaign has been launched by RBI in New Delhi District where 100 % digitization has to be completed by the deadline of October-2020.

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He further elaborated the ill-effect of COVID 19 which has adversely affected the Indian Economy and due to which production of many industries has decreased considerably. The Demand in various sectors has also decreased.

The fresh guidelines related to implementation of Standardized Data-flow System were launched by RBI for implementation in time bound manner. He expressed his concern that some member banks are lagging behind as they have not confirmed the mapping of their branches according to new system and still there is manual intervention in downloading and uploading of data. The system shall meet its purpose only when data is downloaded direct from the banks' systems and uploaded on SLBC portal without manual intervention which will leave no scope for error in data.

There are 8 Banks (2 Public Sector Banks and 6 Private Sector Banks) which have Priority Sector Advances below 10%. These banks are requested to take immediate steps to increase their Priority sector Advances as there is wide gap between the achievement and mandatory target of 40%.

On NPA front, he mentioned that the banks shall have to gear up their efforts to check the NPA level.

All the banks are requested to give focused attention towards the Govt. Schemes like Stand up India, Startup India, Make in India, Skill Loan Financing, PMSVANIDHI for street vendors, Credit Guarantee Scheme for Subordinate Debt (CGSSD), Emergency line of Credit, Framework for COVID 2019 related stress accounts, PMMY etc. for social upliftment.

Under Pradhan Mantri Jan Dhan Yojana (PMJDY), more than 47.44 lakh accounts have been opened in Delhi. LDMs and member banks should organise more camps to link all the sections of society with banking accounts and schemes. The promotion of Financial Inclusion mission is duty of all banks.

He further elaborated that Pradhan Mantri Suraksha Bima Yojana (PMSBY) & Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) annual renewal is done through Auto Debit. Member banks, LDMs and Insurance Companies are requested to sensitize their branches/field functionaries to make all out efforts for renewal in all the existing cases and maximize the fresh enrolments under these schemes to see that no eligible willing account holder is left.

Sh. Ram Kumar, CGM-PNB, gave sincere thanks to Sh. Agyey Kumar Azad, Executive Director-Punjab National Bank, for his insight in to the Indian Economy & then invited Sh. Ajay Kumar, Regional Director, Reserve Bank of India to address the house for sharing his insight on latest developments in the Indian Economy.

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Sh. Ajay Kumar, Regional Director, Reserve Bank of India:-

The RD, RBI welcome all the dignitaries & congratulate Punjab National Bank for conducting Centennial SLBC Meeting.

He informed that the RBI had been conscious of the state of the economy and therefore, the Monetary Policy Committee of RBI in its latest policy announced on 6th August, 2020 kept the policy repo rate under the LAF unchanged at 4.0 per cent and as a consequence the reverse repo rate remained unchanged at 3.35 per cent and the MSF rate and the Bank Rate at 4.25 per cent and accommodative stance was kept unchanged.

The MPC also decided to continue with the accommodative stance as long as it was necessary to revive growth and mitigate the impact of COVID-19 on the economy, while ensuring that inflation remained within the target going forward.

The RBI took several regulatory measures to ensure proper liquidity in the economy.

These steps are:

1. An additional Standing Liquidity Facility (ASLF) of ₹5,000 crore to NHB. over and above ₹10,000 crore already provided- for supporting Housing Finance Companies (HFCs), an additional special liquidity facility (ASLF) of ₹5,000 crore to NABARD for a period of one year at the RBI's policy repo rate for refinancing NBFC-MFIs and other smaller NBFCs of asset size of ₹ 500 crore and less to support agriculture and allied activities and the rural non-farm sector.
2. A window under the Prudential Framework to enable the lenders to implement a resolution plan in respect of eligible corporate exposures without change in ownership, and personal loans, while classifying such exposures as Standard subject to specified conditions. The Expert Committee headed by K.V. Kamath, submitted its recommendations to the Reserve Bank on 4th September 2020 which were broadly accepted by the RBI and guidelines were issued on 7th September, 2020.
3. Recognizing the need for continued support to MSMEs' meaningful restructuring, it has been decided that, in respect of MSME borrowers facing stress on account of the economic fallout of the pandemic, lending institutions may restructure the debt under the existing framework, provided the borrower's account was classified as standard with the lender as on 1st March 2020. This restructuring shall be implemented by 31st March, 2021.

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4. To address the regional disparities in the flow of priority sector credit, an incentive framework has been put in place for banks. While higher weight will be assigned for incremental priority sector credit in the identified districts where credit flow is comparatively lower, a lower weight would be assigned to incremental priority sector credit in identified districts where the credit flow is comparatively higher.
5. Broadening the scope of PSL to include start-ups; increasing the limits for renewable energy, including solar power and compressed bio gas plants; and, increasing the targets for lending to 'Small and Marginal Farmers' and 'Weaker Sections' with phased manner.

The Financial System shall provide an option of off-line payments through cards, wallets and mobile devices to further the adoption of digital payments. Secondly, there is a increase in the number of disputes and grievances. Recourse to technology-driven redressal mechanisms that are rule-based, transparent and involve minimum (or no) manual intervention is necessary to deal with them in a timely and effective manner. Accordingly, the Reserve Bank shall require Payment System Operators (PSOs) to introduce Online Dispute Resolution (ODR) in a phased manner.

The Cheque Truncation System (CTS) for clearing cheques is operational on all India basis and presently covers 2% & 15% of total retail payments in terms of volume and value respectively. The average value of a cheque cleared in CTS presently is Rs. 82,000/-. The RBI has recently introduced a mechanism of Positive Pay under Cheque Truncation System (CTS) for all cheques of value Rs. 50,000 and above. Under this mechanism, cheques will be processed for payment by the drawee bank based on information passed on by its customer at the time of issuance of cheque. This measure will cover approximately 20% and 80% of total cheques issued in the country by volume and value, respectively.

The key indicators of the economy of NCT-Delhi registered either marginal or negative growth. Only silver lining had been Agriculture advances which had registered a quarterly growth of 131.37 %.

The areas of concern are the CD ratio and priority sector advances. Out of 11 districts 7 districts are having less than 40% of CD ratio and this requires attention of all stakeholders & Member Banks. It has also been observed that there had been divergence in the figures reported by some of the LDMs and by SLBC. He underlined that authenticity and correctness of data is of prime importance and this must be ensured.

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Similarly, non-achievement of priority sector advances is an issue, since out of 40 member banks 8 member banks have less than 10 % priority sector advances to total advances.

Finally, with regard to making New Delhi District 100 % digitally enabled, the reports are far from satisfactory. As per data submitted by SLBC for the month of 31st August, 2020, it is observed that against the target of 40,100 merchant/traders for on-boarding by the branches of all banks in the New Delhi District a total of 42079 merchant/traders etc. were on-boarded as on 31 August, 2020 i.e. 104.94%. However, this presents a skewed picture as only 8 out of the 30 banks have achieved/exceeded the targets of 100% digitalisation of merchants/traders etc. for August 2020. The remaining 22 banks are yet to achieve this target. Keeping in view of the fact that a little more than one month is left to achieve the target, as advised by FIDD, CO, the RBI intend to organise a meeting of all the controlling heads of all the concerned banks to finalise a Monitorable Action Plan to ensure that Bank do not miss the target.

Further Sh. Ram Kumar, CGM-PNB, conveyed his sincere thanks for sharing the insights of the economy like CTS & shape of things to come.

The Sh. Ram Kumar, CGM-PNB, requested Ms. Jasmine James, Dy. Secretary, DFS, Govt of India on her perceptive on Agriculture Bills and manner in which the Bankers can contribute positively in this matter.

The Dy. Secretary informed that the loan requirements of the street vendor and other poor persons should be taken care of before handing over loans to them. She also cautioned about the Frauds that are taking in the financial arena and requests Banks to update the knowledge of customers about the precautions to be taken.

Sh. Mukesh Sethi, DGM & Functional Head- SLBC deliberated agenda items as under:-

Confirmation of Minutes of 99th SLBC Meeting :-

The minutes of the 99th SLBC meeting held on 06.07.2020 had already been sent to all concerned. Since no suggestion/amendment has been received, the same may be taken as confirmed

Action Taken Report:-

Action Taken Report on the Minutes of the 99th State Level Bankers' Committee Meeting for the Quarter ended March-2020 held on 06.07.2020. All LDMs and Member Banks have submitted ATR of the minutes of 99th SLBC Meeting

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Action Taken and Present Status on Persisting Points:-

Priority Sector advances:

The Controlling Heads of the Member Banks were requested to increase the Priority Sector Advances. Priority Sector advances increased by Rs.3145Crore as on June 2020, i.e. 1.84% on YoY basis i.e. over June 2019. The same decreased by Rs.79Crore i.e.0.05% over previous quarter i.e. March-20.

The Controlling Heads of the Member Banks & LDMs are requested to actively monitor the progress to achieve the P.S. Targets as per RBI's guidelines. **(Action:- All SLBC-Delhi Member Banks /LDMs)**

MSE / MSME advances should be increased further

The MSE advances decreased by Rs. 9235Crore as on June 2020 i.e. 10.46% on YoY basis whereas Over previous quarter i.e. March-20 Quarter, the same increased by Rs.2640Crore i.e. 3.46%. Correspondingly, MSME advances decreased by Rs.12507Crore as on June 2020, i.e. 11.31% on YoY basis whereas MSME advance increased by Rs.707Crore i.e.0.73% over previous quarter i.e. March-20,

The Controlling Heads of the Member Banks are requested to take more initiatives for increasing MSME advances as per RBI's guidelines on Priority Sector Advances The list of the Banks which are on Negative Growth as on 30.06.2020 are mentioned in the Agenda and Banks are requested to increase the MSME advances. **(Action :- All SLBC Member Banks/ LDMs)**

Geographical Information System (GIS):

During the deliberations of Agenda in 99th SLBC Meeting, Sh. Agyey Kumar Azad, Executive Director-Punjab National Bank, suggested that a Task Force with members of SLBC, banks and GNCTD, be formed to discuss these issues with GNCTD. SLBC has framed the structure of Task Force Committee and have written to GNCTD requesting to give names of representatives from GNCTD- one from Finance Department and one from Revenue Department so that Committee may be formed to discuss the issues further. GNCTD is yet to inform the names.

The Govt. of NCT of Delhi is requested to apprise the House of the latest position.

Further Sh. Ram Kumar,CGM-PNB, has apprised the House that SLBC is in contact with Divisional Commissioner –Revenue Department and due to last minute appointment he is unable p attend this meeting. Further Finance Department has given the name of member of Task Force and when Revenue Department submits the name, the Task Force shall come in to action.

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There are 4 /5 Agendas which were related to Revenue Department that can be discussed with them in due course of time . **(Action :- GNCTD)**

Submission of quarterly Data to SLBC/LDMs on time

It was decided in Steering Committee Meeting dated 22.06.2020 for 99th SLBC Meeting that all banks shall implement Maker and Checker System while uploading SLBC data on Portal for ensuring correct data uploading on the portal.

For smooth functioning of SLBC and LBOs improvement is required on the above. The Controlling Heads of the banks are again requested to take necessary action in the matter as per RBI guidelines **(Action:- All Member Banks & LDMs)**

In continuation, Sh. Ram Kumar, CGM-PNB, requested to fellow Bankers that time and again SLBC Delhi and Sh. Ajay Kumar-Regional Director- Reserve Bank of India has previously pointed towards the inconsistency in data submitted by Bankers. It puts a wrong picture in front of the respective Authorities. So, all the Banks are requested to devote more time & attention for submitting the data on SLBC Portal so that divergence in Data between SLBC Portal & Government Portal can be removed. **(Action:- All SLBC Member Banks)**

Simplification of procedures of creation of charge /mortgage of land

Levy of stamp duty on Agricultural loans

Implementation of Recovery Certificate filing process in NCT of Delhi

Automated e-stamping system (AeS)

The above mentioned 4 (Four) issues are interrelated and pertains to GNCTD.

(Action :- GNCTD)

Facility to create loan charge on Agricultural lands

We had written to Govt. of NCT Delhi by emails last reminder dated 28.08.2020 for developing model in line with Andhra Pradesh and Telangana states which will facilitate growth in Agriculture and allied activities in the State.

GNCTD is requested to apprise the House on the issue. GNCTD is yet to inform the names for Task Force Committee to discuss the pending issues.**(Action :- GNCTD)**

Saturation of all PM-KISAN Beneficiaries with Kisan Credit Cards (KCC)

Banks have already been advised in a VC meeting held on 10 June 2020 and 16th June 2020 for taking necessary steps for making this second phase of mission a success and for course of action for further facilitation to banks in this special drive, in the light of advisory issued by DFS on 29.05.2020 and other issues like Check list for processing of

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application, Scale of finance for Animal Husbandry (dairy, poultry, others) & Fisheries etc. **(Action :- All Member Banks & LDMs)**

Emergency Line of Credit (MSME)

The Central Govt. has approved additional funds at a maximum concessional rate of maximum 9.25 per cent through the Emergency Credit Line Guarantee Scheme (ECLGS) for the MSME sector hit hard by the coronavirus crisis.

By supporting MSMEs to continue functioning during the current unprecedented situation, the scheme is also expected to have a positive impact on the economy and support its revival. The Controlling Heads of the Member Banks are requested to take note of the scheme and launch the initiatives for increasing MSME advances as per Govt. guidelines on MSME advances **(Action :- All Member Banks & LDMs)**.

Credit Guarantee Scheme for Subordinate Debt

Ministry of Micro, Small and Medium Enterprises has framed a scheme for the purpose of providing guarantee in respect of credit facilities extended by eligible and registered scheduled commercial banks to borrowers in Micro, Small and Medium Enterprises (MSMEs). The scheme will be operationalized through a special window created for this purpose under credit guarantee fund transfer for Micro and Small Enterprises (CGTMSE). All the Banks are requested to focus on the improved performance in this Scheme. **(Action :- All Member Banks & LDMs)**

Credit Deposit Ratio

As per the data, the Total Deposits increased by Rs. 37,014 Crores as on June- 2020 i.e. 3.42% on Y-o-Y basis. The Advances increase by Rs.72,787 Crores as on June-2020 i.e. 6.04% on Y-o-Y basis. The Deposit increased by Rs. 32,850 Crore i.e. 3.02% but Advances decreased by Rs. 44,213 Crore i.e. 3.35% on Q-o-Q Basis. Consequently, CD Ratio increased from 111.23% to 114.06% on Y-o-Y basis but decreased from 121.57 to 114.06% on Q-o-Q basis.

Concerted efforts are required to increase the CD Ratio in the districts where CD Ratio is less than 40%. The List of Seven Districts having CD Ratio below 40% as on 30.06.2020 are available in Agenda Book with reasons for Low CD Ratio. **(Action :- All LDMs)**

The fluctuation in CD Ratio of rural branches is due to inclusion of a big account of FCI in one of the rural branch of Central Bank of India.

LDMs are also requested to discuss the same in their DCC/DLRC meetings **(Action :- All Member banks & LDMs)**

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Position of Accounts opened under PMJDY in NCT of Delhi on 30.06.2020

Total no. of PMJDY A/cs were 47.44 Lacs as on 30.06.2020 , out of which Rupay Cards are issued in 82.98% of A/cs. % of active Rupay card to total rupay card issued is 55.89%. In 80.45% of total PMJDY accounts Aadhaar Seeding has been done. Banks are requested to activate all the Rupay Cards issued. Aadhaar seeding is also mandatory for DBT. The account holders should be persuaded to keep balance in their accounts so that number of zero balance accounts is reduced. Further, Sh. Ajay Kumar, RD, RBI, directed the Banks that these are Important Social Security Schemes so the Bank should take more efforts to comply under Professional Duty & Social Responsibility. In PMJDY there was a target of 100% saturation by 30th September 2020 but till now we are far behind from allocated target. **(Action :- All Member Banks & LDMs).**

Redressal of Grievances under PMJDY:

All the grievances under PMJDY Accounts have been resolved and No grievance is pending as on 30.06.2020.

Position under Social Security Schemes

As on 30.06.2020, Total No. of PMSBY enrolments were 33.75 Lacs and PMJJBY enrolments were 11.59 Lacs. All the Banks are requested to initiate necessary actions to ensure that not only existing subscribers to these schemes renew their subscriptions for the next year but all uncovered accounts holders are also brought under both the insurance covers. The Member Banks are requested to initiate the action for renewal of existing accounts. The total APY accounts as on 30.06.2020 were 3.26 Lacs. **(Action :- All Member Banks & LDMs)**

The Banks are requested to increase the number of APY accounts enrolment, especially during this COVID time. The numbers of enrolled APY accounts are quite low. There should be regular interactions for increasing the number of APY. PFRDA is also requested to have meeting with the Banks for continuous follow up and updating about the scheme. The LDMs are requested also requested to put in more efforts for enrolling of customers in APY. **(Action :- All Member Banks & LDMs).**

PM Street Vendor's Atmanirbhar Nidhi (PM SVANidhi):

The Hon'ble Finance Minister on 14.05.2020, Ministry of Housing and Urban Affairs have launched "PM Street Vendor's Atmanirbhar Nidhi (PM SVANidhi)" scheme. The "PM SVANidhi" scheme targets to benefit over 50 lakh street vendors, who had been vending on or before 24.03.2020 in urban areas. SIDBI will be MoHUA's technical partner for implementation of the Scheme.

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PMSVANidhi total Number of Applications received in 3819, applications picked up is 2937 out of which 374 were sanctioned and 70 applications were disbursed. In continuation, Sh. Ram Kumar, CGM, PNB asked the Member Banks to put in sincere efforts in sanctioning & disbursing the Loans under PMSAVNidhi (**Action :- All Member Banks & LDMs**)

Status of Insurance Claims under Social Security Schemes as on 30.06.2020

Out of the above 53 applications under PMSBY & PMJJBY, 9 applications under PMSBY are pending for settlement of Insurance Claims. (**Action :- HDFC, Canara Bank, Punjab & Sind Bank**).

Further 3 applications under PMJJBY were pending for more than 3 months (**Action :- Bank of Maharashtra and ICICI Bank**).

Business Correspondent

As on 30.06.2020, out of total 1490 Active BCs, 1347 BCs are qualified. All the above Member Banks are requested to get all the remaining BCs qualified from IIBF. As per guidelines, BCs can be allowed to undertake business operation only after certification from IIBF. All Member Banks and LDMs are requested to review the operations of Business Correspondents in their Area/ District/Bank and if there is any hurdle/ issue involved that need to be resolved on priority. LDMs are also requested to review the operations of Business Correspondents of their districts in DCC/DLRC meetings.

The total number of BSBDA A/cs is 55.51 lacs. In GCC the number of A/cs is 16648 & Loan Amount Rs. 88.65 Crores. Member Banks are requested to ensure that all BSBDA Accounts opened by them, remain operational (**Action :- All Member Banks**)

FINANCIAL LITERACY

FINANCIAL LITERACY AND CREDIT COUNSELLING CENTRES (FLCC) & FINANCIAL LITERACY CENTRES (FLCs):

There is one FLCC being managed by PNB. There are total 11 FLCs, 3 with SBI, 3 with Canara Bank, 4 with PNB and 1 with Bank of Baroda located in their LDM offices. 3 FLCs of SBI one each with LDM South, South East and South West are not working as on date. All LDMs/FLCs/FLCC are requested to hold maximum Financial Literacy Camps in their districts for creating financial awareness in their area/ district.

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During the Conversation, Sh. Ajay Kumar, RD, RBI, added that the Digital Frauds are increasing & conduct of Financial Literacy Camps should not be decreased during this COVID Pandemic. The customer should be educated about the Digital Platforms & ATM Operations etc. There is huge number of complaints regarding Google Pay under Digital Frauds. The instances of Fraud involving OTP (One Time Password) are increasing day by day. The customers share their OTP with the Fraudsters and when financial loss occurs, they approach the Banks. But Banking Ombudsman and Banks are unable to guide the customers in these Google Pay cases. The Young Generation is using the Google Pay frequently. The Banks are requested that they should conduct Financial Literacy Camps in those Schools where they have Client Relationship to teach students about Digital Frauds. During these Financial Literacy Camps the Customers should be educated that they should not share the OTP with anyone for security reasons. The number of Financial Literacy Camps should be increased in which Digital Awareness Campaigns should be included. **(Action :- All Member Banks & LDMS)**

Financial Inclusion drive to open bank accounts of migrant labour and street vendors/hawkers in urban areas Member banks are requested to open maximum number of accounts of migrant workers and street vendors/ hawkers on priority basis and report the same timely to SLBC **(Action :- All Member Banks)**

The Financial Literacy is imparted through 115 Skill Centers. LDMS are requested to cover all the skill centres of their respective district and also upload the digital contents in the all the centres. **(Action :- LDMS)**

Direct Cash Transfer to Women PMJDY account holders under PM Garib Kalyan Package:

As per DFS letter dated 01.05.2020, Banks are requested to take all necessary action to keep the system ready so that the moment the funds are received from MoRD, beneficiaries accounts could be credited immediately without any delay.

Aadhaar Enrolment and updation facility in Banks' branches:

- ✓ All the member banks are requested to ensure that all the Aadhaar enrolment and updation centers set up by them are operational.
- ✓ The details of these centers should also be displayed in other branches & on the website of the respective bank. **(Action:- All Member Banks)**

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DBT accounts of School Students:

Banks are requested to ensure that students accounts are not classified dormant or inoperative so that financial benefits to the deserving children are transferred to their accounts. Ministry of Finance has also shown concern over the matter and it is requested to accord priority to the matter **(Action :- All Member Banks)**

Member banks are requested to take immediate action to make all the a/cs of students opened by them as active and also all such a/cs should be seeded with Aadhaar **(Action :- All Member Banks & LDMs).**

ANNUAL CREDIT PLAN (ACP)

Credit Flow to Priority Sector:

Priority Sector Advances increased by Rs. 3,145 Crore on YoY basis having annual growth of 1.84% but on Q-o-Q there is decrease of 0.05%.

Advances to SC/ST:

Loans to SC/ST under Priority Sector Advances decreased by Rs. 463 Crore on YoY basis, whereas over the Quarter, it increased by Rs. 367 Crore.

Credit Flow under Education Loan

The number of Education Loan accounts decreased by 3247 i.e. 8.81% on YoY basis and amount-wise there was an increase of Rs. 33 Crore i.e. 1.76% on YoY basis against the annual target of increase in number of accounts and amount by 15% & 20% respectively.

Higher Education and Skill Development Guarantee Scheme of Delhi Govt.:

Delhi Govt. has launched Higher Education and Skill Development Guarantee Scheme for pursuing higher education in Delhi. The member banks are requested to take note of the above instructions for compliance and clear all the applications pending lying with them **(Action :- All Member Banks)**

Vidya Lakshmi Portal (VLP)

As on 30.06.2020 the number of applications uploaded on VLP portal were 12036 amounting Rs. 2326.51 Crore. Banks are requested to ensure to route all education loan applications through VLP only **(Action :- All Member Banks).**

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Agriculture Advances

Total Agriculture Advances has increased on YoY basis as well as over the Quarter. The reason for increase is fresh Agriculture Advance of Rs. 14899 Crore by PNB to FCI (Food Credit of India) in the first quarter of current financial year.

MSE & MSME Advances

Advances under MSME Sector decreased by Rs. 12507 Crore on YoY basis. It has increased by Rs. 707 Crore over the previous Quarter. MSE & MSME ADVANCES:- CGTMSE coverage has grown by 14.94% number wise and 4.44% amount wise over the previous quarter.

Banks are requested to ensure that all the MSME units in unidentified clusters may be provided with banking facilities as per their requirement and available guidelines **(Action : – All Member Banks)**

Affordable Housing under PMAY Scheme

In Affordable Housing under PMAY scheme, number of loan accounts were 3218 as on 30.06.2020 with sanctioned Rs. 757 Crores, amount disbursed was Rs. 615 Crore and subsidy claimed was Rs. 47 Crore. Banks are requested to popularize the scheme. The banks are also requested to timely lodge their claim for subsidy with NHB/HUDCO **(Action :- All Member Banks & LDMs)**

Prime Minister Employment Generation Program (PMEGP)

As on 16.09.2020, there was 4 (Four) applications pending on KVIC portal. The pending applications should be disposed as per the norms. Banks are requested to take immediate action to achieve the target and to clear pending applications and update their status on the KVIC portal. In case of any difficulty in the portal they may contact KVIC official for redressal. **(Action :- All Member Banks)**

National Urban Livelihoods Mission (NULM)

The progress under NULM is very much low. There is urgent need to take steps for promotion of this scheme in NCT of Delhi. LDMs and Member Banks are advised to conduct awareness camps among poor and deprived section of society for formation of self help groups so that they can earn their livelihood through this scheme **(Action :- All Member Banks & LDMs).**

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Position of NPAs

Banks are advised to follow up for recovery to reduce NPA on regular basis with OTS/ legal remedies. Further, Delhi Govt. is requested to coordinate with the banks in recovery of NPA in agriculture and Govt. sponsored schemes.

LDMs are also requested to review the above NPA position of their district in their DCC/DLRC meetings **(Action:- All Member Banks & LDMs)**

Position of Credit Flow to Weaker Section

Percentage of Credit to Weaker Section to Total Priority Sector Advances increased from 5.58% to 6.38% on YoY basis and it has increased from 6.31% to 6.38% over Q-o-Q basis.

The mandatory benchmark for the weaker section is 10% of the priority sector advances. Recently the Mandatory Target has increased to 12% of the ANBC or CEOBE (whichever is higher). The banks are requested to promote the advances in this sector to achieve Social obligation and regulatory Benchmark. **(Action: - All Member Banks & LDMs)**

Advances to Minority Communities

The advances to Minority community have decreased by 0.87% over the Quarter. In two identified districts i.e. Central Delhi it was at 8.24% and in North East Delhi it was at 4.64% as on June 2020. both the districts are requested to take immediate action to achieve the desired level of 15% **(Action :- All Member Banks & LDMs)**

Detection & Impounding of Counterfeit Notes

As per extant guidelines Banks are required to detect and impound counterfeit notes and send the report to Reserve Bank of India. Only 15 banks have reported detection of counterfeit notes to RBI during the quarter ended June 2020, 84.88% of counterfeit notes are reported by Private Sector banks and 15.11% by Public Sector Banks.

All banks are requested to report and take appropriate action on detection on counterfeit notes and comply with RBI's instructions **(Action :- All Member Banks).**

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Digital Modes of Payments, Installation of ATMs, POS Machines and Status of Implementation of e-receipts/e-payments:-

The % age of failed transactions to total 9.63 lac ATM transactions was 5.91% during the quarter ended 30.06.2020. Banks are requested to ensure that all their ATMs are working properly and any issue regarding ATM transaction should be resolved immediately. **(Action :- All Member Banks)**

Expanding and Deepening of Digital Payments Ecosystem

The aim is to christened 'New Delhi' district 100% digitally enabled upto October 2020 In Sub Committee on 21.07.2020, RBI emphasized that process of on boarding of 100 Traders/Merchants etc. in the New Delhi Distt. should be completed by 31.08.2020 as after that due to festival season and more holidays the work may not be so fast.

In digitalization process of Traders/Merchants where 100 merchants/traders target was given per branch to all the banks, 21 Banks were lagging behind. RBI also pointed out that DCOs of 14 banks were yet to provide digitalization data (in survey forms) to LDM- New Delhi Distt. despite several reminders. The banks were requested to gear up the efforts regarding the above said.

Upto 31.8.2020, the Target of On boarding of 100 Traders/Merchants etc. has been achieved and surpassed and it stood at 104.94% as on 31.08.2020. However, overall targets have been achieved due to efforts of some of the banks only. But many banks are far behind in achieving the target for Digitization. Banks who have not achieved targets are requested to take necessary steps for achieving the same in time bound manner. **(Action :- All Member Banks)..**

Position of General Grievances as on 30-06-2020

All Banks are requested to dispose off the pending 364 grievances within prescribed timeframe. Out of total 364 pending grievances as on 30.06.20, 7 (5-KTK & 2-Nainital) grievances are pending for more than one month and should be disposed off on top most priority **(Action :- Karnataka Bank & Nainital Bank)**

Service of CERSAI

As per data reported 1529 records are yet to be uploaded on CERSAI portal as on 30.06.2020. All Member banks are requested to file registration of all transactions of securitization, asset reconstruction and security interest within the prescribed period and expedite submission of the information on registration of transactions related to immovable /movable properties on the portal of CERSAI **(Action :- All Member Banks)**

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Taking it forward, Sh. Ajay Kumar, RD, RBI, directed the Member Banks that RBI has communicated to them for meticulous compliance of CERSAI registration. The Banks have to implement it at Ground Level so that Frauds can be decreased. Due to difficult times during pandemic the Frauds are likely to increase and CERSAI registration is a safety measure. These views are concurred by Sh. Agyey Kumar Azad, Executive Director-Punjab National Bank.

Skill Loan Financing

Loans ranging from Rs 5,000-1.5 lacs are to be made available to 34 lakh youth of India seeking to attend skill development programs over the next five years. Applications received during the quarter under review were 2, sanctioned-2 and disbursed-2, Rejected-0 and one application is pending with SBI. We request SBI to dispose off the pending application within prescribed time limit **(Action :- State Bank of India)**.

NATIONAL STRATEGY FOR FINANCIAL INCLUSION (NSFI):

The National Strategy for Financial Inclusion 2019-2024 sets forth the vision and key objectives of the financial inclusion policies in India to help expand and sustain the financial inclusion process at the national level. The strategy aims to provide access to formal financial services in an affordable manner, broadening & deepening financial inclusion and promoting financial literacy & consumer protection.

1. Universal Access to Financial Services:
2. Providing Basic Bouquet of Financial Services
3. Access to Livelihood and Skill Development
4. Customer Protection and Grievance Redressal
5. Effective Co-ordination

All the Member Banks are requested to take various initiatives to mark their presence in National Strategy for Financial Inclusion (NSFI). **(Action:- All Member Banks)**

Improving Rural Infrastructure / Credit Absorption Capacity:

The member banks are requested to follow guidelines of RBI/NABARD regarding Improvement of Rural Infrastructure and credit absorption capacity **(Action:- All Member Banks)**

Skill Development in Mission Mode

Financial Literacy Camps are being organised by FLCs and are already covered under Agenda 4C "Review of Financial Literacy Programmes".

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Opening of RSETI in North Delhi District:

- ✓ As per discussion in 96th SLBC Delhi meeting, it was suggested to open a RSETI in Delhi in the district where the number of villages are maximum.
- ✓ North Delhi is the district where the number of villages are maximum.
- ✓ LDM North Delhi has sent a feasibility report on opening of RSETI in North Delhi. In the 97th the setting up of RSETI was approved.

After the amalgamation of OBC with PNB, now the process of setting up RSETI is taken up by PNB. Sh. Ajay Kumar, RD-RBI, appreciated the motive of Punjab National Bank that they are undertaking their sincere efforts for opening RSETI in North Delhi District. **(Action :- Punjab National Bank)**

Market Intelligence Issues

- Ponzi Schemes/ Illegal Activities of Unincorporated Bodies/ Firms/ Companies Soliciting Deposits from the Public.
- Banking Related Cyber Frauds, phishing, etc.
- Instances of usurious activities by lending entities in the area, cases of over indebtedness
- Credit related frauds by borrower groups etc.

The Member Banks are requested to be vigilant and sensitise their branches/ field functionaries on the above Market Intelligence issues and also share the same with SLBC and LDMs for onward discussion in the DCC/DLRC/State-wise meetings. **(Action: - All Member Banks & LDMs)**

ISSUES REMAINING UNRESOLVED AT DCC/DLRC MEETING

1. The main problem is the collection of data from the banks. Despite repeated Mails and regular telephonic follow up, many banks do not submit the data for further submission due to which LDMs have to repeat the past data and sometimes the Data submitted by Banks reflects vast variations or no changes, for which no valid justifications are submitted. The data furnished by DCO vary with the data furnished by their controlling office.

In response to above Issue, Sh. Ajay Kumar, RD, RBI, shows his displeasure over the mismatch in Data. He further said that this Casual Approach shall not be entertained. A separate Agenda shall highlight the names of the Bank where there were discrepancies in the Data and matter be taken up at Higher Authorities level also.

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2. Many officials deputed by the Banks for DCC meetings are not DCOs, such persons are unaware about the data provided by their bank or the purpose of this meeting and the issues for discussion.
3. Though LDMs regularly follow up for presence of DCOs in DCC meeting, some of the banks still do not participate in the meeting.
4. Pendency in PMEGP Applications/ subsidy claim in PMEGP scheme.

These Issues have been raised repeatedly in the meetings. The LDMs are requested to inform the name of defaulting banks also and the dates when the matter was escalated to their controlling heads. **(Action:- All Member Banks & LDMs)**

DCC/DLRC Meetings should be held separately:

During the Steering Committee Meeting for 99th SLBC Meeting for the Qtr. Ending March-2020, it was decided that DCC & DLRC Meetings should be held separately. All the LDMs are requested to ensure compliance. The Banks have to undertake the mapping of Branches, as per Sub-Division Codes of Delhi for Standardized System of Data.

The Banks which have not confirmed the mapping of branches as per 33 Sub Divisions in Delhi:

1. Punjab & Sind Bank
2. IDBI Bank
3. Axis Bank
4. Capital Small Finance Bank

Sh. Ram Kumar, CGM, PNB, commented that the Banks should conduct DCC/DLRC Meetings separately.

Inclusion of New Member Bank:

SLBC Delhi has received request from the following banks for enrolling them as member banks of SLBC wef Sept-2020 Quarter.

1. IDFC First Bank
2. Utkarsh Small Finance Bank Ltd.

Sh. Ajay Kumar, RD, RBI nodded the inclusion of these Banks. SLBC to inform them to submit Monthly & Quarterly Data on time & to participate in DCC/DLRC/SLBC Meetings regularly.

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Ms. Anita Patnaik, GM, RBI said that NSFI (National Strategy for Financial Inclusion) is already appeared in the Agenda. Now Member Banks should focus on NSFE 2020-25 (National Strategy for Financial Education) also.

This Strategy is recently launched in coordination with FI, RBI, PFRDA , Govt of India & other stakeholders. The TFI (Technical Group on Finance) which is chaired by ED-RBI has formulated the modalities of this Strategy. This supports the vision of Govt of India & Financial Regulators for adequate skills, attitude and behavior knowledge for better management of money & to be ready for future. This can be adopted by 5C approach: Content, Collaborations, Capital, Communication and Community approach.

On their part the RBI has given wide publicity to it by Print, Electronic, Youtube and other social media platforms under "RBI Kahta Hai" series. All the Member Banks and LDMs are advised that they should focus on NSFE for "Financially Aware & Empowered India".

Later Sh. Vivek Krishna Sinha-General Manager-NABARD asked the Member Banks to participate actively in :

1. Creation of 10,000 FPO
2. Agriculture Infrastructure Fund

In continuation, Sh. Ram Kumar, CGM-PNB asked the LDMs to give more thrust for promoting the above two schemes as they are now District Level Secretaries.

The meeting was ended with "Vote of Thanks" by Sh. Shriram P. Iyer, General Manger-State Bank of India.

(RAM KUMAR)
Chief General Manager & Convenor,
SLBC-Delhi
